

ONESOURCE IDEAS VENTURE LIMITED

Registered Address: J J Manor, 2nd Floor, 146, Rukmani Lakshmiipathy Road, Egmore
Chennai Chennai - 600008

CIN: L74900TN1994PLC097983

Email Id: cs@osivl.com

Date:-14th March, 2023

To,
The Secretary,
Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 530805

Res. Sir/ Madam,

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we would like to inform that the Board of Directors in their meeting held on today, 14th March, 2023, has approved the resignation of Mr. Sumeet Navinchandra Mehta from the post of Chief Financial Officer("CFO") as per the resignation letter received today i.e. 14/03/2023 which was effective from 08/03/2023;

Further to fill the vacancy arised due to resignation of Mr. Sumeet Navinchandra Mehta board Appointed Mr. Vibhu Maurya as CFO of Company;

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 09, 2015 w.r.t. Resignation and Appointment of KMP(s) of listed entity are enclosed in "Annexure I", "Annexure II".

Please note that the said meeting was held around **05:30 p.m. (IST)** and closed at around **06:00 p.m. (IST)**.

This is for your information and records,

Yours Faithfully

For, ONESOURCE IDEAS VENTURE LIMITED

VIBHU MAURYA
Managing Director
DIN: 06458105

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Annexure I

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment , resignation, removal, death or otherwise;	Mr. Sumeet Navinchandra Mehta has tendered his resignation from the post of Chief Financial Officer of the Company due to personal reason and inefficiency to devote time required by this post. Mr. Sumeet Navinchandra Mehta has expressed his intention to resign from the office of CFO in the Company with effect from i.e. 08 th March, 2023
2.	Date of appointment /cessation (as applicable) & term of appointment;	08 th March, 2023
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

For, ONESOURCE IDEAS VENTURE LIMITED

VIBHU MAURYA
Managing Director
DIN: 06458105

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Annexure II

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of NRC and Audit Committee has appointed Mr. Vibhu Maurya as the Chief Financial Officer of the Company w.e.f 14 th March, 2023.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	14 th March, 2023.
3.	Brief Profile (in case of appointment)	Mr. Vibhu Maurya is a Bachelor of Civil Engineering and is acting as Managing Director of the Company since one year and is successfully running the Company. He is having a good financial knowledge and experience required for a Listed Company.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

For, ONESOURCE IDEAS VENTURE LIMITED

VIBHU MAURYA
Managing Director
DIN: 06458105

From,

Sumeet Mehta
B-402, Om Shanti,
Opp. Jain Temple, Shanti Nagar,
Dombivli (E), Thane – 421 201

Date: 8th March, 2023

To,

Vibhu Maurya,
Managing Director,
OneSource Ideas Venture Ltd,
J J Manor, 2nd Floor,
146, Rukmani Lakshmipathy Road, Egmore,
Chennai, Tamil Nadu, 600008

Sub: Resignation from the position of CFO of OneSource Ideas Venture Ltd

Dear Vibhu,

Further to my earlier communications dated 27th October, 2022 and 15th November, 2022 and your reply dated 15th November, 2022, I am again herewith sending this letter to you to tender my resignation from the post of CFO of the company. The resignation is from immediate effect.

Kindly accept my resignation and immediately make all necessary filings with BSE and MCA.

Thanking You,

A handwritten signature in black ink, appearing to read 'Sumeet Mehta', with several horizontal lines underneath it.

Sumeet Mehta